

COMMERCIAL AIRCRAFT & ENGINE

ACG places order with Boeing

Aviation Capital Group placed an order for 17 Next-Generation 737 airplanes. The airplanes will be equipped with Blended Winglets. With this latest order ACG has ordered a total of 81 Boeing airplanes -- 76 Next-Generation 737s and five 787 Dreamliners. This includes 15 Next-Generation 737s in which ACG acquired delivery positions from Delta Air Lines in 2006. ACG's current fleet contains 129 Boeing aircraft. This latest order is valued at more than \$1 billion.

Silkair selects V2500 engine

Singapore-based Silkair has selected the V2500 to power up to 20 new A320 family aircraft. The engines will be backed by a V2500Select agreement and, if all orders are realized, the combined engine purchase and aftermarket agreement is valued at \$580 million to IAE. Silk Air currently has 15 V2500-powered A320 family aircraft in operation. Delivery of the additional aircraft will begin in March 2009.

Geared Turbofan engine to be tested on A340 flying test bed

Airbus and Pratt & Whitney will partner on flight testing the Geared Turbofan engine using an Airbus-owned A340 flying test bed. The flight testing will provide first-hand

experience with the performance of the Geared Turbofan engine, which targets double-digit improvements in fuel burn, environmental emissions, engine noise and operating costs. The Airbus testing will begin in the fourth quarter of this year and will follow Pratt & Whitney's own ground and flight test program.

ACG releases first quarter lease and purchase transactions

Aviation Capital Group said that it completed 13 aircraft lease and sale transactions during the first quarter of 2008. The transactions included: 737-800, purchase, Skymark Airlines 737-700, extension, Virgin Blue 737-800, purchase, Sun Express 737-300, new Lease, Oceanair 737-300, new Lease, Oceanair 737-300, new Lease, Oceanair 737-800, purchase, Sun Express A319, new lease, Brussels Airlines 727-200, sale, Astar 727-200, sale, Astar 727-200, sale, Astar 727-200, sale, Astar 737-300, new lease, Air Baltic Also, ACG's Capital Markets Group arranged six aircraft transactions for an institutional investor.

Boeing wins Biman order

Biman Bangladesh Airlines and Boeing announced the airline's order for four 777-300ER and four 787-8 Dreamliner airplanes at a signing

ceremony in Dhaka, the capital of Bangladesh. Biman Bangladesh Airlines, which began as a government-owned national carrier in 1972, became Bangladesh's largest public limited company in 2007. The order for new Boeing airplanes represents a major step forward in the airline's reorganization and growth plans. The airline also has purchase rights for four 777s and four 787s.

GA Telesis acquires A310-300

GA Telesis has acquired one Airbus A310-300 aircraft from Luftfahrzeugpool GOAL Echo GmbH & Co. KG. The aircraft is currently on lease to Air Transat.

AirCap closes 23 lease agreements in first quarter 2008

AirCap signed new lease agreements for 23 aircraft, delivered seven aircraft and ten engines under lease agreements, purchased 19 aircraft, sold eight aircraft, and disassembled three older aircraft. In addition to transactions closed in the first quarter 2008, AerCap closed two financing transactions during April 2008 which increased available funding by \$338 million. These debt facilities will be used for the financing of pre-delivery payments on new A320 family aircraft and A330 aircraft on order from Airbus. With the pre-delivery debt facility for the A320

Engines Available for Lease

- | | |
|------------|-------------|
| CF6-80C2A2 | CFM56-5A1/3 |
| JT8D-219 | JT8D-217C |
| CF34-3A1 | CF34-3B1 |

APUs Available for Sale

- | | |
|---------------|--------------|
| TSCP700-5 | TSCP700-4B |
| GTCP331-200ER | CGTP331-250H |

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